AMENDMENT NO. 10 OFFERED BY MR. LANGWORTHY

The Acting CHAIR. It is now in order to consider amendment No. 10 printed in House Report 118-4.

Mr. LANGWORTHY. Madam Chair, as the designee of Mr. ANDY OGLES, I have an amendment at the desk.

The Acting CHAIR. The Clerk will designate the amendment.

The text of the amendment is as follows:

Page 2, line 11, after "consumer" insert "or producer".

The Acting CHAIR. Pursuant to House Resolution 166, the gentleman from New York (Mr. LANGWORTHY) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentleman from New York.

Mr. LANGWORTHY. Madam Chair, I yield myself such time as I may consume.

My colleague's amendment makes sure that inflation assessments prepared under the bill will address a critical inflationary measure—the Producer Price Index.

Now, when people think of inflation, they usually think of the Consumer Price Index. But the Producer Price Index is critical as well. It measures changes in the selling prices domestic producers receive for their output. These prices are from the very first commercial transactions for many products and services. Thus, changes in the Producer Price Index can signal that changes in prices are about to ripple through the economy.

These should be accounted for in each inflation impact assessment that the bill requires.

Madam Chair, I urge my colleagues to support this amendment, and I reserve the balance of my time.

Mr. RASKIN. Madam Chair, I claim the time in opposition.

The Acting CHAIR. The gentleman from Maryland is recognized for 5 minutes.

Mr. RASKIN. As far as I understand, the amendment just adds one more unnecessary detail to the report, creating greater administrative burden and taxpayer costs that are still undefined. It is unclear why it is necessary. If it is necessary, it should be adopted across the board. But, of course, we had no hearing so we can't really understand what the merits of the proposal are, but right now, it just seems like a lot more bureaucratic paperwork.

Madam Chair, I yield back the balance of my time.

Mr. LANGWORTHY. Madam Chair, I have no more speakers, and I yield back the balance of my time.

The Acting CHAIR. The question is on the amendment offered by the gentleman from New York (Mr. LANGWORTHY).

The amendment was agreed to.

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Mr. LANGWORTHY. Madam Chair, I move that the Committee do now rise.

The motion was agreed to.

Accordingly, the Committee rose; and the Speaker pro tempore (Mr. Bean of Florida) having assumed the chair, Ms. Lee of Florida, Acting Chair of the Committee of the Whole House on the state of the Union, reported that that Committee, having had under consideration the bill (H.R. 347) to require the Executive Office of the President to provide an inflation estimate with respect to Executive orders with a significant effect on the annual gross budget, and for other purposes, had come to no resolution thereon.

ENHANCED SAFETY REQUIRE-MENTS FOR TRAINS CARRYING HAZARDOUS MATERIALS

(Mr. DELUZIO asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. DELUZIO. Mr. Speaker, I rise today to bring attention to the fact that when Norfolk Southern's train derailed next to my district—leaking chemicals, evacuating constituents, and distressing thousands—the people of western Pennsylvania were mad, and so was I.

That is why my first bill in Congress is to take on the railroads. Today, the gentleman from California (Mr. KHANNA) and I introduced the DERAIL Act, which ensures trains carrying hazardous materials are properly classified and have increased safety requirements. It is long overdue, but rail industry lobbyists have fought against it.

This derailment included hazardous materials, but since the train wasn't classified properly, it didn't have stricter safety rules. That is why we need the DERAIL Act.

This bill is for everyone in Beaver County, East Palestine. It is for everyone who has heard about this derailment and thought: "Could this happen here?" The terrible reality is yes, it could, but if colleagues from both parties join together, it doesn't have to.

Let's tell the railroads we won't let them recklessly pursue profit and endanger our communities and workers.

I will keep fighting to hold Norfolk Southern accountable for every penny of pain they have caused.

BUILDING A MORE EQUITABLE ECONOMY FOR ALL

(Ms. KAMLAGER-DOVE asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. KAMLAGER-DOVE. Mr. Speaker, I rise today on the last day of Black History Month to celebrate the remarkable contributions of Black businessowners.

Business ownership leads to higher incomes and more wealth, but decades of systemic bias, redlining, lending discrimination, and inequity in wages have created an ever-widening wealth gap for minority communities.

According to the Alliance for Entrepreneurial Equity, Black-owned businesses are three to five times more likely to be labeled as a high credit risk, which sets up barriers to affordable financing and slows growth. During the height of the pandemic, minority-owned firms were more likely to be completely shut out of credit and capital resources, receiving none of the financing they sought out.

This Black History Month, I met with entrepreneurs in my district who drive our economy forward, people like Malik Muhammad, owner of an independent bookstore in Baldwin Hills. Malik is passionate about investing in the community and does so by hosting bookfairs at local schools because he knows that in order for his neighborhood to thrive, more people of color need to start businesses in the community.

Mr. Speaker, I urge my colleagues in Congress to recognize the great strength that is Black entrepreneurship and work with me to build a more equitable economy for all.

CONGRATULATING JOANNA McCLINTON

(Ms. DEAN of Pennsylvania asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. DEAN of Pennsylvania. Mr. Speaker, I stand before you proud—proud of Pennsylvania; proud of my Democratic colleagues in the Pennsylvania House; proud of the thousands of volunteers who helped deliver a state-house majority last November in Pennsylvania, a house majority that on this last day of Black History Month is celebrating history—or should I say her-story—Pennsylvania made today.

Mr. Speaker, I congratulate and celebrate Representative Joanna McClinton, my colleague, my friend, and, as of today, speaker of the Pennsylvania House, the first woman, the first African-American woman, to be called Madam Speaker.

Speaker McClinton follows in the footsteps of men like Leroy Irvis, the first African-American speaker of the Pennsylvania House, and African-American trailblazers like Barbara Jordan and Karen Bass.

What a crucial time in our State's history, our Nation's history, to have Speaker McClinton lead us, a time when we can fairly fund our education, rebuild roads, and combat gun violence and the opioid epidemic while protecting the planet for our children and children to come.

Joanna, a mother, a minister, a former public defender, now our speaker, what a way to end Black History Month. Congratulations to the Pennsylvania House. Congratulations, and Godspeed, Speaker McClinton.